



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	No. G06-42
)	
The Qualifying Financial Examination of)	FINDINGS, CONCLUSIONS,
WASHINGTON STATE AUTO DEALERS)	AND ORDER ADOPTING REPORT
INSURANCE TRUST)	OF
)	FINANCIAL EXAMINATION

A Proposed Domestic Self-Funded
Multiple Employer Welfare Arrangement (MEWA) _____

BACKGROUND

An examination of the financial condition of **WASHINGTON STATE AUTO DEALERS INSURANCE TRUST** (the Trust) as of July 31, 2005, was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). The Trust has applied for a Washington certificate of registration as a self-funded multiple employer welfare arrangement (MEWA). This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings and conclusions was transmitted to the Trust for its comments on April 12, 2006. The Trust did not respond.

The Commissioner or a designee has considered the report, the relevant portions of the examiners work papers, and submissions by the Company.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 2 through 6 of the report.

WASHINGTON STATE AUTO DEALERS INSURANCE TRUST
Order Adopting Examination Report
June 29, 2006

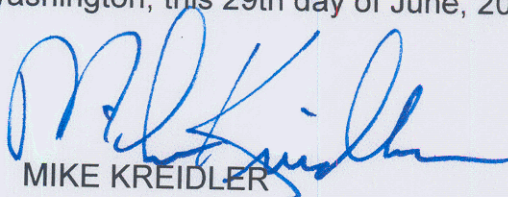
CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **WASHINGTON STATE AUTO DEALERS INSURANCE TRUST**.

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

ENTERED at Olympia, Washington, this 29th day of June, 2006.

A handwritten signature in blue ink, appearing to read "Mike Kreidler", is written over the printed name.

MIKE KREIDLER
Insurance Commissioner